

## DEPARTMENT OF COMMERCE & INSURANCE

P.O. Box 690, Jefferson City, Mo. 65102-0690

IN RE: CRAIG S. WALKENBACH  
4541 STATE ROAD F  
FULTON, MO 65251-5453

TRACKING ID: 413144

### VOLUNTARY FORFEITURE AGREEMENT

It is hereby agreed to by Craig S. Walkenbach ("Walkenbach") and the Division of Consumer Affairs ("Division") of the Department of Commerce and Insurance, as follows:

WHEREAS, Chlora Lindley-Myers, is the duly appointed Director of the Department of Commerce and Insurance, State-of Missouri (hereinafter, "Director" of the "Department"), whose duties, pursuant to Chapters 374 and 375, RSMo, include the supervision and regulation of the business of insurance;

WHEREAS, the Division is charged with investigating producers and companies engaged in the business of insurance pursuant to Sections 374.085 and 374.190, RSMo, and is authorized by the Director to recommend enforcement action under the laws relating to insurance;

WHEREAS, Walkenbach holds an active producer license with the Department, pursuant to Chapter 375, RSMo;

WHEREAS, the Division has received information that Walkenbach:

- Failed to disclose existing policies on applications submitted to the insurer(s), which is a violation of Missouri Regulation 20 CSR 400-5.400 (3) (A) and (F), Sections 375.936 (6) (f) and 375.936 (7), RSMo:
- Used high pressure tactics to financially exploit vulnerable insured(s) to purchase multiple policy(s) in order to receive commission(s), which is a violation of Section 375.144, RSMo:

Additionally, Walkenbach provided a false statement to the Department, which is a violation of Section 374.210.1, RSMo, and subjects Walkenbach to enforcement action by the Director;

WHEREAS, Walkenbach has been informed of his right to counsel and of his right to contest any attempt by the Department to discipline his insurance producer license, and states that he understands his rights to contest any such actions;

AND WHEREAS, Walkenbach acknowledges and admits for purposes of this Agreement and for purposes of any future action by the Director or the Division based on an additional violation of the insurance laws or regulations by Walkenbach, in which action the Director or the Division alleges that the violation described herein forms part of a course of conduct, a business practice, or other such series of similar violations, or that future violations by Walkenbach are committed knowingly, intentionally or in conscious disregard of the law, that Walkenbach:

- Failed to disclose existing policies on applications submitted to the insurer(s), which is a violation of Missouri Regulation 20 CSR 400-5.400 (3) (A) and (F), Sections 375.936 (6) (f) and 375.936 (7), RSMo:
- Used high pressure tactics to financially exploit vulnerable insured(s) to purchase multiple policy(s) in order to receive commission(s), which is a violation of Section 375.144, RSMo;

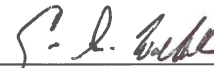
Additionally, Walkenbach provided a false statement to the Department, which is a violation of Section 374.210.1, RSMo;

NOW, THEREFORE, in lieu of any recommendation or initiation by the Division of any action based on the violation cited in this Agreement, and after being afforded the opportunity to consult legal counsel, Walkenbach does hereby voluntarily and knowingly surrender and forfeit the sum of thirteen thousand nine hundred fifty dollars (\$13,950.00), such sum to be paid into the State School Moneys Fund pursuant to Sections 374.046 and 374.280, RSMo.

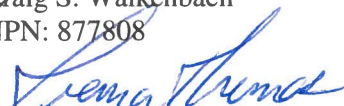
Walkenbach shall submit this sum to the Department by cashier's check or money order made payable to the State School Moneys Fund no later than July 16, 2024.

The parties agree that, should the Director or the Division in the future allege an additional violation of the insurance laws or regulations by Walkenbach, nothing in this Agreement shall preclude the Director or the Division from introducing Walkenbach's admissions contained in this Agreement as evidence that the acts described herein form part of a course of conduct, a business practice, or other such series of similar violations, or for purposes of showing that such later alleged acts are committed knowingly, intentionally or in conscious disregard of the law.

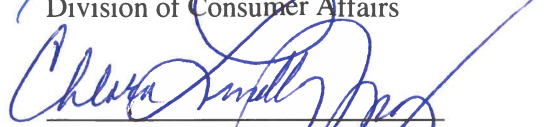
DATED: 7-23-24

  
Craig S. Walkenbach  
NPN: 877808

DATED: 7-30-24

  
Jeana Thomas, Acting Director  
Division of Consumer Affairs

DATED: July 30, 2024

  
Chlora Lindley Myers, Director  
Department of Commerce and Insurance

Return original to:  
Angie Gross  
Missouri Department of Commerce and Insurance  
PO Box 4001  
Jefferson City, MO 65102